



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

Auditor-Controller

At its meeting held February 1, 2005, the Board took the following action:

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On motion of Supervisor Burke, seconded by Supervisor Yaroslavsky, unanimously carried (Supervisor Knabe being absent), the Board approved Palos Verdes Peninsula Unified School District's attached request and adopted the attached resolution authorizing the County to levy taxes in amount sufficient to pay the principal and interest on Palos Verdes Peninsula Unified School District General Obligation Refunding Bonds, Series 2005, in aggregate amount not to exceed \$39,500,000.00; and instructing the Auditor-Controller to place taxes on the 2005-2006 tax roll and all subsequent tax rolls, taxes in amount sufficient to pay the principal and interest on the Refunding Bonds and on any unrefunded Prior Bonds according to a debt service schedule to be provided by the School District following the sale of the Refunding Bonds.

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Attachments

Copies distributed:

Each Supervisor
Chief Administrative Officer
County Counsel
Treasurer and Tax Collector

Letter sent to:

Superintendent, Palos Verdes Peninsula
Unified School District